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FORMULATE THE RECOMMENDATIONS FOR IMPROVING HUMAN CAPITAL & POTENTIAL MANAGEMENT IN THE CITIES AND DEVELOPING INNOVATIVE AND SCIENTIFIC ACTIVITY

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ABSTRACT

With the deepening of artificial intelligence and globalization, human capital has turned into a core competency for enterprises, managers have paid increased attention to the interaction consequences among employees. a need arises for development of an effective system to control the human capital as well as the potential of its, which could guarantee the improvement of the aggregate intellectual as well as revolutionary potential of the human capital of the regions and of the nation like an entire. The aggregate intellectual as well as revolutionary potential os socio economic development. As a consequence of the assessment conducted in this specific study, a consolidated index of human capital management was created as well as the courses for the growth as well as enhancement of the innovative and intellectual potentials of human capital had been designed. The obtained outcomes allow it to be possible to augment the current research in the area of human capital formation, particularly, in the field of interaction with the innovative and intellectual potential.

Keywords: - Human capital,

potential, management, growth.

I. INTRODUCTION

Potential matrix as well as the performance are among the most popular resources in talent management. A possible review is actually a strategic way for determining as well as improving talent not just at executive level, but for every person of the business no matter his or maybe the role of her. At any succession planning system finding, that could be the succeeding leaders as well as key contributors is probably the most difficult facet of any succession planning work. But utilizing best process equipment for example the talent bench assessment as well as 9- box grid is able



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to help facilitate the job.



Figure 1: 9 Box Performance-Potential Matrix

It's real a large number of businesses analyze the top executives of theirs and also have succession planning for the most senior positions. But frequently businesses don't recognize the aspects of the company in which the demand for talent is actually crucial and exactly where there's no clear analysis of the risks, a lack of skill will create; as well as with a shrinking workforce and a far more tough economic climate, it's apt to get even worse. Potential management is able to make it possible to have a much broader perspective of the talent to the organization like an entire as well as to concentrate on the places which will have the largest effect on the company.

The key role of Human Potential Management is actually turning employees' potential to the own advantage of theirs and in this way leading instantly to the organization's advantage. With this sense, Human Potential Management underplays the organization's benefit by implying that if employees' potential is actually taken care of, it's apt to reinforce employees' sense of duty towards organizations and make а feeling of organizational ownership (partnership), which may instantly result in the accomplishment of organizational objectives/goals. Potential Management contains policies & practices including job satisfaction, work motivation, development and training, work life balance, interaction as well as employee employer relationship, performance management, talent management as well as succession planning. These methods as well as policies help the businesses to keep as well as improve the potential staff of its.

II. REVIEW OF RELATED LITERATURE

Sophie et al., (2021) The status quo of the leadership potential literature is best represented as a "hot mess" of conceptual and measurement problems. From the perspective of ours, the previous literature has a tendency



to conflate various constructs (i.e., predictor constructs, job related leader behaviours, and organizational outcomes) that have to be unravelled to be able to lay the foundation for future leadership potential homework. In order to advance the area, we conduct an organized literature review and use a personnel choice lens to recent (thirty-five years; sixty-two studies in thirty-one journals) leadership potential homework. The analysis of ours plays a role in the literature by (a) disentangling different constructs connected to leadership potential and (b) proposing a guiding framework to classify as well as select measures and constructs for future studies. Drawing on a construct as well as criterion validation framework commonly used in personnel selection, we recognize 6 primary themes that link to construct based concept growth and disentangle a variety of constructs in the predictor as well as criterion domains connected to leadership potential. Specifically, the framework of ours proposes that leadership potential is actually a referential idea instead of a standalone construct. Thus, leadership potential study must concentrate on the measurement of legitimate predictor constructs which connect to potential development of leadership success.

Burayeva et al., (2020) Thinking about the urgency of imagination growth in the higher education system, this report justifies a highly effective style of imagination management for teachers as well as pupils at colleges. The unit

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is actually based on an empirical assessment of the big difference between the creativity potential and the actual fitness level of its. The information was taken out of the managing things playing a crucial role of the improvement of innovative potential. The study was carried through in Kazakhstan. The strategy of surveying 872 teachers as well as 944 pupils in Kazakhstan quantified the amounts of legitimate creativity of pupils as well as the potential of theirs, in addition to the gap between the 2 parameters. The authors identified the dynamics of the impact of the creativity growth components, adding to the achievement of the creativity potential of teachers/students. The gap between the amounts of potential and actual creativity at educational institutions for both teachers & pupils was discovered to be one of the primary factors governing the creativity management in the education system. The primary issues hindering the effective management of potential and actual imagination at training institutions are institutional and personal elements. The results are derived from a small of respondents, sample taking into consideration the higher education system in Kazakhstan. Justification and assessment could be helpful in figuring out the unused resourceful capabilities of teachers and pupils of the procedure of building creativity in the educational process. The value of the study lies in an empirical assessment of the big difference in between legitimate imagination



as well as creativity potential in the higher education system as an item of pedagogical management, in addition to a deterministic hierarchy of causal aspects of this gap. These outcomes are actually beneficial in the element which, when creating a highly effective management approach, influencing these variables, particularly the institutional element of the educational process, it's possible to boost the potential for the improvement of imagination of teachers plus pupils of higher informative establishments. What's more, a really helpful scientific outcome of the framework of the improvement of this particular subject is actually the establishment of the primacy of ensuring the development of the creativity potential of teachers of the procedure of handling the development of students' imagination.

Ying Xue et al., (2020) Recently, research on the leadership potential of personnel has slowly attracted the attention of scholars. Nevertheless, more exploration is actually necessary to better understand the upward influence of employee's leadership potential on the leaders of theirs. This particular study examined the mechanism behind the effect of employee's leadership potential on leadership ostracism conduct. Furthermore, the mediating role of leader's envy as well as the moderating job of employee's political abilities in the relationship between employee's leadership potential as well as leadership ostracism behavior wereinvestigated. The outcomes of ISSN: 2320-3714 Volume: 2 Issue: 3 June 2021 Impact Factor: 6.7 Subject : Management

an empirical evaluation of 221 employee leader pairs, studied over multipleperiods, are actually as follows: employee's leadership potential had a major beneficial effect on leader' senvy as well as leadership ostracism behavior; leader's envy had a major beneficial effect on leadershipostracism conduct; and leader's envy mediated the connection in between leadership potential as well as leadership ostracism conduct. Additionally, employee's political abilities adversely moderated the indirect impact of leadership potential on leadership ostracism conduct via leader's envy. The leadership potential of increased political skills workers with appeared to lessen impact on organizational ostracism by leader's envy. This particular analysis explored the "dark side" of employee'sleadership potential by realizing the impact of its effect on the leaders of theirs; the findings have practical and theoretical significance for businesses.

Raluca-Ana-Maria, Dumitru. (2017) Through the object of its of exercise, an economic business has the job to make use of effectively the means of production that it possesses in phrases of the full utilization of the generation capacities, of a top quality of the products and of obtaining profit. Businesses require in their man, information, financial, informational, human resources activities that they've at a particular moment to be able to complete strategic goals as well as



the mission round which they depend on the entire undertaking.

Rebeťák, Marek & Farkašová, Viera. (2015) The paper deals with some important aspects of managing high-potential employees. This particular subject usually provides several substantial problems to the business. First of all, the goal of this particular paper is helping supervisors to determine as well as face these difficulties. Second, in order in order to assist professionals and managers to enhance the identification as well as improvement of high potential personnel, you will find various steps to be taken: to share the duty up to the best management of business, to produce a lifestyle of development, to explain clearly the key elements for tracking high potential employees, to come up with the buying process transparent, to control frequently the expectations of high potential personnel as well as to supply them with a private improvement of the careers of theirs and additionally to revise as well as alter management of high potentials based on the circumstances. Businesses must additionally be conscious of the reality that the high potential label isn't recognition of employee's past results, though it's a lot more likely the assessment of the potential contribution of his of the long term, consequently it's extremely hard to apply the management of high potential workers in isolation.

Bonacin et al., (2011) Purpose of this particular effort was establishing of

fundamental latent dimensions at domain of management potential sociological characteristics that actually exists in large pupil public. Work was drafted in a means that it's just scientifically appropriate, by means of strong methodological apparatus as well as information processing, to determine existing latent mechanisms which stay in pupil population. Results have found healthy sets of dimensions which latent could be discussed; therefore, it had been recognized: leadership, delegation, opportunism, and guidance. This particular effort has founded comprehensions regarding pupil population in the fashion which was certainly realized system of latent dimensions that actually exists, that's not often obvious and that certainly means to start point for any type of practical or scientific acting down the road.

Matejun, Marek. (2010) The development of medium-sized and small enterprises is actually subject to many restrictions stemming both from the outside environments of theirs, inner weaknesses as well as lack of resources in smaller sized business entities. On the flip side, these businesses usually have strong and rich potential which in ailments that are right may be a strong component of competitive advantage as well as the improvement element of the businesses. This particular monograph is dedicated to the above-mentioned problems. The goal of its is actually presenting the places as well as ideas of coping with the potential of little and medium sized enterprises. It



concentrates primarily on the problems of management, social potential knowledge management, specialized potential management as well as economic management of the businesses of SMES sector. This particular monograph consists of 13 chapters split into 3 parts. In the very first part the interpersonal principles of potential management in medium-sized and small enterprises are presented. The next component is dedicated to technical potential as well as knowledge management in the businesses of SMES sector. In the third component the instances of coping with the potential of medium-sized and small enterprises in company practice are presented.

III. METHODS

Presently, 3 most typical techniques of capital that is human measurement are actually used: Cost based by the aggregate investments in human capital, discount the calculations of the human capital worth at a certain rate of return on the method and national wealth means for determination of the human capital essential values, according to the definition of a composite index by measuring the specific ISSN: 2320-3714 Volume:2 Issue:3 June 2021 Impact Factor: 6.7 Subject :Management

parts of its by means of pertinent indicators the indicators, monitored by statistical systems.

The most used technique in phrases of comparison between the economic methods is actually the third strategy, according to the definition of the composite index of human capital.

Based on the foregoing, it makes sense that the best way of assessing the regional human capital, taking into consideration the particulars of the database of the Indian Institution Statistical and the regional structures of its, will be the statistical strategy, with a choice of particular indicators, based on which the composite index of the human capital of the city is actually be estimated. The statistical method of human capital assessment implies 2 components the indicators. characterizing the potential (the results and conditions) outcomes of the human capital functioning.

When evaluating the amount of human capital improvement, the subsequent signs are suggested as the regional person capital indicators(Table 1).

Table 1:	The	Indicators of	The	Com	ponents	of Human	Cap	oital	Used	in .	Assessin	2
												-

Indicators	Value
Educational potential of the region	
The number of students in educational institutions for 10 thousand people.	Z1



The share of the region's consolidated budget expenditures on education, to GRP	Z2
Number of higher education institutions	Z3
Number of daytime general education organizations, units.	Z4
Number of students in general education organizations, thous.	Z5
Regional health potential	
The share of the region's consolidated budget expenditures on health to GRP	Z6
Life expectancy at birth	Z7
Morbidity for 10,000 people	Z8
Hospital facilities, pcs.	Z9
Population	Z10
Labour potential of the region	
Average salary	Z11
Level of economic activity of the population	Z12
The unemployment rate of the population	Z13
Population	Z14
Gross regional product	Z15
Socio-cultural potential of the region	
The number of spectators of the theatres and the number of museum visits per	Z16
1000 people. The population	
The number of recorded crimes per 100 thousand people. the population	Z17
Sale of alcoholic beverages in physical terms per capita	Z18
Number of professional theatres, units	Z19
Number of institutions of cultural-leisure type, units	Z20
Intellectual potential of the region	
The share of high-tech and knowledge-intensive industries in GRP, %	Z21



Share of domestic expenditure on research and development in GRP, %	Z22
Number of patents per 10 thousand people	Z23
The number of researchers holding a science degree,	Z24
The number of personnel engaged in research and development,	Z25
Innovation potential of the region	
Share of employed in high-tech and medium-technological activities in the total	Z26
number of employed in the economy of the region, %	
Share of employed in high-tech and medium-technological activities in the total	Z27
number of employed in the economy of the region, %	
Number of advanced manufacturing technologies created	Z28
The share of innovative goods, works, services in the total volume of shipped goods.	Z29
works performed, services	
Entrepreneurial potential	
Number of employees in the sphere of individual entrepreneurial activity,	Z30
thousand people	
Share of proceeds of IP, to total GRP, %	Z31
Number of small enterprises in the region	Z32
Regional programs of entrepreneurship support in the region, pcs.	Z33
Share of revenues by small enterprises to total GRP, %	Z34

To translate each indicator into an index, the value of which varies from 0 to 1, you need to use the formulas:

Where Zp is the individual index of indicator i for the p-region;

Zi: The value of Z for the p-region;

$$Z_i^p = (Z_i - Z_{min}) / (Z_{max} - Z_{min})$$
(1)

For indicators characterizing the negative impact:

$$Z_i^p = (Z_{max} - Z_i) / (Z_{max} - Z_{min}) \quad (2)$$

Zmax μ Zmin: Maximum and minimum values of Z for the studied cities.

Additionally, it's necessary to figure out the indices of the educational potential of the region, the labour potential of the region, the



well being potential, the socio-cultural potential, the intellectual potential for every territory, the entrepreneurial and innovation potential as well as to compute the incorporated human capital index of the region (IHCR) based on them. Following the transfer of all the regional signs in the assortment of values from zero to one, the human capital potential indices might be driven. In order to streamline the methodology for human capital assessment, the relative value of composite index as well as each person could be seen as equal to the formula3-10.

Index of educational potential: $IEP_1 = (Z_1 + Z_2 + Z_3 + Z_4 + Z_5)/5$ (3)

Health potential index $HPI = (Z_6 + Z_7 + Z_8 + Z_9 + Z_{10})/5$ (4)

Labour force index: $LFI = (Z_{11} + Z_{12} + Z_{13} + Z_{14} + Z_{15})/5$ (5)

Index of socio-cultural potential: $ISCP = (Z_{16} + Z_{17} + Z_{18} + Z_{19} + Z_{20})/5$ (6)

Intellectual potential index: $IPI = (Z_{21} + Z_{22} + Z_{23} + Z_{24} + Z_{25})/5$ (7)

Innovative capacity index: $ICI = (Z_{26} +$

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 $Z_{27} + Z_{28} + Z_{29})/4$ (8)

Index of entrepreneurial potential: $IEP_2 = (Z_{30} + Z_{31} + Z_{32} + Z_{33} + Z_{34})/5$ (9)

The total index of human capital (TIHC) = (Educational potential + labour potential + health potential + socio-cultural potential + innovation potential + intellectual potential + entrepreneurial potential)/7 (formula (10)).

 $TIHC = (IEP_1 + HPI + LFI + ISCP + IPI + ICP + IEP_2)/7$ (10)

IV. RESULTS

Let us compute the composite human capital index, reflecting the amount of human capital management improvement in the region. Probably the most evolved in socio economic terms cities function as a research platform herein.

Model

To begin with, let us compare the intellectual potential of the cities, based on the indicators provided previously (Table one). Let us think about the example of calculation for a team of intellectual potential signs of the cities(Z21-Z25) (Table 2)

The number of patents per 10 thousand population	2015	2016	2017	2018	2019	2020
Pune	1.87	1.90	3.45	2.76	2.18	2.05
Surat	1.37	1.31	1.07	0.58	0.54	0.43
Chennai	1.05	1.21	1.67	1.28	1.20	1.13
Hyderabad	2.21	2.08	2.51	2.06	2.24	2.09

Table 2: Indicators of Values of Z21 Intellectual Potentialof Human Capital



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Bangalore	1.54	1.87	1.93	1.64	1.44	1.72			
Kolkata	1.12	1.32	0.89	1.42	1.11	1.23			
Kanpur	1.16	1.42	1.32	1.29	1.25	1.21			
Mumbai	1.17	1.23	1.19	1.21	0.77	1.04			
Visakhapatnam	3.53	4.09	3.94	3.51	3.32	3.72			
Delhi	2.02	1.72	1.99	2.06	1.93	1.89			
Let us make calculations based on the white as well as the least values are actually									
formulas (one) as well as (two), the place that highlighted in blue. The information is									

highlighted in blue. The information is provided as follows (Table 3).

Table 3: Indicators	of The Intellec	ual Potential	of Human (Capital Z21 A	After T	ransformation
i ubic of indicators	or the intence	uui i otomuui	of Human v		HICH I	unsion mation

The number of patents per 10 thousand population	2015	2016	2017	2018	2019	2020
Pune	0.33	0.24	0.84	0.74	0.59	0.49
Surat	0.13	0.03	0.06	0.00	0.00	0.00
Chennai	0.00	0.00	0.26	0.24	0.24	0.21
Hyderabad	0.47	0.30	0.53	0.51	0.61	0.50
Bangalore	0.20	0.23	0.34	0.36	0.32	0.39
Kolkata	0.03	0.04	0.00	0.29	0.20	0.24
Kanpur	0.04	0.07	0.14	0.24	0.25	0.24
Mumbai	0.05	0.01	0.10	0.22	0.08	0.19
Visakhapatnam	1.00	1.00	1.00	1.00	1.00	1.00
Delhi	0.39	0.18	0.36	0.51	0.50	0.44

The values of the signs Z21 to Z25 are estimated appropriately. Subsequently the formula (seven) is used as well as the

the optimum values are actually highlighted in

intellectual potential of the city is actually found(Table 4).

Cities	Values by year



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	2015	2016	2017	2018	2019	2020
Pune	0.69	0.76	0.79	0.72	0.67	0.71
Surat	0.35	0.42	0.44	0.43	0.42	0.40
Chennai	0.35	0.34	0.36	0.33	0.34	0.34
Hyderabad	0.36	0.36	0.38	0.31	0.27	0.32
Bangalore	0.26	0.25	0.30	0.27	0.25	0.27
Kolkata	0.22	0.24	0.25	0.21	0.22	0.26
Kanpur	0.20	0.15	0.23	0.24	0.26	0.21
Mumbai	0.14	0.14	0.21	0.19	0.20	0.18
Visakhapatnam	0.12	0.18	0.19	0.18	0.17	0.19
Delhi	0.13	0.14	0.12	0.12	0.12	0.13

Next, all sub-indices as well as the general human capital index of the city are actually determined similarly (Table eleven) making

use of the formula (ten). Then, the remaining indices are actually found(Tables 5-10).

Cities	Values by year						
	2015	2016	2017	2018	2019	2020	
Pune	0.71	0.71	0.65	0.66	0.68	0.66	
Surat	0.54	0.68	0.61	0.59	0.70	0.69	
Chennai	0.49	0.50	0.49	0.40	0.54	0.53	
Hyderabad	0.43	0.44	0.40	0.50	0.50	0.49	
Bangalore	0.45	0.41	0.43	0.44	0.47	0.44	
Kolkata	0.42	0.36	0.46	0.31	0.44	0.43	
Kanpur	0.33	0.38	0.31	0.30	0.32	0.33	
Mumbai	0.35	0.34	0.30	0.29	0.36	0.36	
Visakhapatnam	0.33	0.26	0.29	0.30	0.28	0.31	



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Delhi	0.26	0.24	0.28	0.28	0.29	0.29

Table 6: Health Potential of The Cities For 2015-2020

Cities	Values by year						
	2015	2016	2017	2018	2019	2020	
Pune	0.59	0.60	0.59	0.65	0.71	0.64	
Surat	0.64	0.56	0.51	0.55	0.60	0.58	
Chennai	0.55	0.68	0.66	0.40	0.63	0.58	
Hyderabad	0.47	0.47	0.60	0.63	0.44	0.52	
Bangalore	0.38	0.36	0.60	0.54	0.49	0.44	
Kolkata	0.43	0.42	0.40	0.44	0.46	0.46	
Kanpur	0.45	0.48	0.37	0.33	0.47	0.41	
Mumbai	0.46	0.44	0.34	0.35	0.39	0.41	
Visakhapatnam	0.36	0.41	0.33	0.32	0.32	0.36	
Delhi	0.40	0.30	0.32	0.31	0.29	0.33	

Table 7: Labour Potential of The Cities For2015-2020

Cities	Values by year						
	2015	2016	2017	2018	2019	2020	
Pune	0.75	0.74	0.73	0.76	0.77	0.73	
Surat	0.73	0.77	0.72	0.77	0.71	0.72	
Chennai	0.85	0.69	0.73	0.66	0.67	0.71	
Hyderabad	0.62	0.60	0.60	0.65	0.51	0.58	
Bangalore	0.46	0.54	0.43	0.50	0.52	0.49	
Kolkata	0.50	0.45	0.40	0.42	0.47	0.43	
Kanpur	0.65	0.36	0.36	0.35	0.34	0.44	
Mumbai	0.42	0.41	0.35	0.32	0.41	0.38	



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Visakhapatnam	0.41	0.32	0.33	0.27	0.32	0.36
Delhi	0.38	0.37	0.28	0.34	0.33	0.33

Table 8: Social and Cultural Potential of The Cities In 2015-2020

Cities	Values by year						
	2015	2016	2017	2018	2019	2020	
Pune	0.69	0.79	0.75	0.53	0.51	0.66	
Surat	0.56	0.51	0.56	0.42	0.57	0.52	
Chennai	0.54	0.51	0.52	0.5	0.53	0.51	
Hyderabad	0.5	0.48	0.46	0.43	0.47	0.47	
Bangalore	0.43	0.5	0.49	0.41	0.58	0.47	
Kolkata	0.5	0.5	0.38	0.47	0.44	0.44	
Kanpur	0.44	0.38	0.48	0.46	0.51	0.42	
Mumbai	0.48	0.46	0.52	0.26	0.53	0.44	
Visakhapatnam	0.44	0.47	0.4	0.5	0.41	0.43	
Delhi	0.51	0.47	0.49	0.34	0.33	0.44	

 Table 9:Entrepreneurial Potential of The Cities For 2015-2020

Cities	Values by year							
	2015	2016	2017	2018	2019	2020		
Pune	0.82	0.81	0.83	0.86	0.84	0.84		
Surat	0.56	0.57	0.56	0.57	0.56	0.55		
Chennai	0.52	0.52	0.60	0.50	0.57	0.51		
Hyderabad	0.37	0.32	0.31	0.29	0.27	0.31		
Bangalore	0.27	0.21	0.19	0.16	0.18	0.22		
Kolkata	0.19	0.23	0.22	0.20	0.19	0.21		
Kanpur	0.16	0.19	0.17	0.18	0.16	0.18		



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Mumbai	0.08	0.09	0.08	0.05	0.06	0.06
Visakhapatnam	0.03	0.02	0.02	0.02	0.03	0.03
Delhi	0.01	0.01	0.01	0.01	0.01	0.02

 Table 10: The Innovative Potential of The Cities For 2015-2020

Cities	Values by year						
	2015	2016	2017	2018	2019	2020	
Pune	0.56	0.73	0.37	0.79	0.65	0.60	
Surat	0.59	0.69	0.21	0.53	0.52	0.51	
Chennai	0.36	0.50	0.23	0.54	0.55	0.46	
Hyderabad	0.27	0.37	0.28	0.38	0.46	0.34	
Bangalore	0.32	0.31	0.30	0.31	0.34	0.34	
Kolkata	0.18	0.29	0.11	0.23	0.30	0.25	
Kanpur	0.20	0.30	0.11	0.20	0.32	0.22	
Mumbai	0.13	0.33	0.09	0.23	0.27	0.21	
Visakhapatnam	0.25	0.19	0.00	0.26	0.25	0.18	
Delhi	0.05	0.21	0.00	0.09	0.08	0.10	

To have motivated all indices of the human capital potential, the normal index of human capital development of the cities is actually estimated, based on the proposed parameters (Table eleven). This particular index must demonstrate the amount of effectiveness of human capital management in the towns under study.

Cities	Values by year						
	2015	2016	2017	2018	2019	2020	
Pune	0.65	0.66	0.60	0.66	0.65	0.63	
Surat	0.55	0.60	0.48	0.51	0.52	0.55	
Chennai	0.43	0.48	0.44	0.40	0.50	0.44	



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Hyderabad	0.42	0.44	0.42	0.44	0.48	0.43
Bangalore	0.34	0.37	0.37	0.37	0.40	0.38
Kolkata	0.39	0.39	0.33	0.31	0.34	0.35
Kanpur	0.38	0.36	0.34	0.36	0.31	0.34
Mumbai	0.40	0.35	0.31	0.33	0.34	0.34
Visakhapatnam	0.33	0.33	0.30	0.31	0.36	0.33
Delhi	0.34	0.31	0.33	0.29	0.31	0.32

With this rank, the Hyderabad is actually ranked higher compared to the very similar cities. Nevertheless, the human capital of the Hyderabad has possibilities that are great, which should be created as well as used.

Nowadays, the reorientation of the economy of the nation through human capital, as a consideration of innovation growth, is actually probably the most pertinent, since it contributes to the effective and successful improvement of cities of the future. This particular development is likewise essential as a result of the point that the Hyderabad depends mostly on the raw material economy, thanks to which there's an immediate need for a growth in the share of development and high-tech industries in the true sector of the regional economic climate; however, this is impossible with no related specialists.

Table 12: The Structure of Tax andNon-Tax Revenues of The Budget of The Hyderabad from2016-2020, In Percent

Type of income	mount o	unt of tax revenue (in %)			
	2016	2017	2018	2019	2020
Income Taxes	47%	41%	39%	37%	40%
Tax on income of physical persons	23%	26%	25%	30%	27%
Property tax	13%	16%	12%	14%	13%
Excises	12%	14%	13%	13%	12%
Taxes on total income	2%	2%	2%	3%	3%
Other tax revenues	2%	2%	3%	1%	3%
Non-tax revenues	2%	1%	6%	2%	2%



Presently, new technologies, other items and equipment that contain innovations account for seventy to eighty-five % of the progress in gross domestic product in the advanced nations.

That's why the intellectual and innovative potential of human capital is actually among the key conditions for development activity in addition to improvement of the economic development.

The steps to produce the intellectual and innovation potential of human capital are actually suggested by the writers. This specific system is founded on the evaluation analysis, taking into consideration the long-range forecast as well as system documents of the ISSN: 2320-3714 Volume:2 Issue:3 June 2021 Impact Factor: 6.7 Subject :Management

Hyderabad. The primary goal of this particular system is forming the aggregate intellectual as well as revolutionary potential, to make certain the strategic fields of economic and social growth, release of new forms of items, the growth of business parts. The system is founded on the foresight research of a selection of indicators, the present condition of theirs as well as forecast state.

The system consists of the following 3 periods: 2018-2021, 2022-2025 as well as 2026-2030, respectively. The fundamental signs of the innovative and intellectual potential of human capital from 2015 to 2020 and the forecasted versions from 2020 to 2022 are actually considered as a foundation(Table 13).

Table 13: Indices of The Intellectual and Innovative Potential of The Human Capital of TheHyderabad Until 2020 And the Forecast Until 2022

Intellectual potential	0.18	0.19	0.18	0.17	0.15	0.15	0.18	0.17
Innovation potential	0.37	0.28	0.38	0.46	0.33	0.30	0.36	0.34
Year	2015	2016	2017	2018	2019	2020	2021	2022

The primary objective of the development plan is actually accumulating the intellectual and innovation potential for high tech industries and the innovation(Table 14).

Year	2022	2026	2030
Intellectual potential			
The share of high-tech and knowledge-intensive industries in GRP, %	25	28	30
Number of patents per 10 thousand people	2.5	3	3.5
The number of researchers holding a degree	1800	1900	2000



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Number of staff engaged in research and development	12000	13000	14000
Innovation potential of the region			
Share of employed in high-technology and mid-technology activities in	20	24	27
the total number of employed in the region's economy, %			
The share of small enterprises that carried out technological innovation	6	8	10
in the total number of small enterprises, %			
Number of advanced manufacturing technologies created	60	70	80
The share of innovative goods, works, services in the total volume of	24	27	30
shipped goods, works performed, services			
The methods for the improvement of the are offered below(Tab	le 15).		

intellectual innovation person capital potential

Table 15 Measures to Develop of Intellectual and Innovative Capacity of Human Capital

Measure	Results	Responsible	Financing		
		organizations			
Task 1. Development of the sector of high technology and high-tech industries and the growth of the number of high-tech and medium-technological jobs					
1.1. Growth of the share of high	n technology and high-te	ech industries			
Development of the infrastructure for continuing education for workers in high-tech industries of the republic, such as aircraft, automotive;	Possible increase in the share of science- intensive and high- tech sector.	Ministry of Education, Ministry of Industry	Regional budget		
1.2. Increase in the number of e quality) jobs	employees for high tech	nological and medi	um technological (high		
Organization and co- financing of employee development courses for the	Improvement of skills, personal	Ministry of Education,			



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most important areas of the	abilities and skills of	Ministry of	Regional budget			
economy	personnel	Industry				
Task 2. Stimulation of innovati	on activity and increas	e in the number of	small enterprises that			
carry out technological innovat	ions					
2.1. Stimulating innovation and	increasing the number	of innovative prod	ucts			
		Ministry of				
Subsidiains the costs of	Increases in the output	Economy	Degional hudget			
subsidizing the costs of			Regional buuget			
technology innovation by	of innovative					
enterprises	products					
2.2. The development of innova	tive small enterprises					
_	_					
	Increasing the share	Ministry of				
Grant support of small	of small innovative	Economy	Regional budget			
enterprises	enterprises					
Task 3. Increase the inventive activity of the population and the formation of the Institute of						
Intellectual Property of the Hyd	derabad					
3.1.Increase in the inventive act	ivity of the population					
of the inventive uc	avity of the population					
Organization of republican	Increase in the	Ministry of	Regional budget			
competitions of specialists in	number of patents.	Youth Affairs				
various fields, awarding of	inventions					
lauroatos						
laul cates.						
3.2. Development of the Institute of Intellectual Property of the Hyderabad						
Creation of the regulatory	Formation of	Ministry of	Targeted program			
and legal framework of the	mechanisms for the	Economy	for the development			
Hyderebod in the field of	protoction and	Leonomy	of the market of			
inguerabau in the held of	protection and		internet			
intellectual property	support of intellectual		intellectual property			
	property		until 2020			



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Task 4. Increase in the number of scientific personnel and researchers who have academic degrees

4.1. Increase in the number of personnel engaged in research and development

Subsidizing rental housing for needy recruited specialists;	Involvementofscientificpersonnelfrom other cities	Ministry of Labour	Regional budget		
4.2. The growth in the number of scientific researchers holding a degree					
Creation of a system of	Involving				
stimulating self-realization of specialists:	researcherswithacademicdegreesfrom other cities	Ministry of Labour	Regional budget		

The anticipated outcome of the system implementation is of the construction problems for the development of application and accumulation of human capital of the area of scientific undertaking and innovation. As a consequence of the implementation of the proposed course, all of the circumstances necessary for the improvement of the intellectual property institution would have been created, the share of the knowledgebased and high-tech sector would have been improved, the conditions for the innovation small business would have been produced as well as the qualified and scientific personnel from the various other cities will have been attracted to the growing feature sector by2022.

V. CONCLUSION

To conclude, it must be noted that in the contemporary world, the competitive benefits of the options as well as the economy for its modernization are mostly influenced by the accumulated as well as effectuated human capital in different areas. Numerous scholarly traditions as well as their authors think that human capital is actually among the crucial aspects in the improvement of the economy through innovation pursuits. Nevertheless, in order to create a good human capital management system capable of marketing the innovation growth, a developed person capital assessment methodology is actually needed, which is recognized as, designed as well as tried in this specific scientific work. The assessment strategy suggested by the authors is



actually developed taken into consideration the specificity of the database of the Indian Statistical Organization and the regional buildings of its as well as the application of the statistical strategy, with the choice of particular indicators, on the foundation of which the composite human capital index of the city is actually estimated.

The rating of the human capital index is actually estimated herein, which revealed the perfect amount of human capital improvement in the towns of India. With this rating, the Hyderabad has a relatively good level of human capital growth, though the amount of innovation and intellectual potential remains not completely effectuated. With this regard, the measures for enhancing the intellectual and innovation potential of the human capital are actually created by the writers. The anticipated outcome of the system is actually the construction of conditions that are favorable for the accumulation as well as use of human capital of the growing innovation economy sector of India as well as the cities of its.

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